

AUTO Rollovers

a B P A S service

Introducing AutoRollovers, a no-cost solution that's reuniting thousands of participants with their company retirement plans after they leave or terminate employment. See why plan sponsors and third-party administrators across the U.S. love AutoRollovers.



One-stop Solutions

- Fully compliant with Safe Harbor
- **Works with all platforms**
- Online IRA reporting, monitoring, and **24/7 account access**
- Simplified Plan Sponsor agreements: **one agreement** per plan covers all rollovers
- \$25 paid for each IRA rollover in year one, \$15 thereafter on accounts greater than \$200
- Competitive default investment designed to preserve principal
- Professionally screened and monitored mutual fund offerings
- **Live US-based customer service support** from 8 a.m. – 8 p.m. ET, plus a full voice response unit

Saves Time and Money

- For a small employer, AutoRollovers may mean the difference between filing as a small plan versus a large plan which means no independent audit or associated cost
- Accelerate Access to Forfeitures. With accelerated distributions, plan sponsors have **quicker access to forfeitures** associated with non-vested dollars
- Eliminates future disclosure requirements for distributed accounts
- **Minimize delays** in locating lost participants upon plan termination
- **Reduce administrative costs** based on number of participants, including the government's PBGC (Pension Benefit Guaranty Corporation) premiums

Easy to Do

Employees will receive a Welcome Letter containing a Personal Identification Number (PIN) for access to account balance information online or via the automated voice response unit. We also offer a dedicated call center to help with specific questions. Account holders can quickly and easily request distribution of funds, in cash or by direct rollover to another IRA or Qualified Retirement Plan. They may also diversify their account among available program funds.

There are **no AutoRollovers fees for the TPA or plan sponsor**. Fees are collected from each IRA account according to the average balance each month:

We Know What We're Doing

AutoRollovers is a service offering of BPAS, a wholly owned subsidiary of Community Bank System, Inc. (NYSE:CBU). BPAS is a national provider of retirement plan and fund administration, transfer agency, collective investment fund, and other institutional trust services. We support 3,800 retirement plans, \$77 billion in trust assets, \$1 trillion in fund administration, and more than 400,000 participants. With our breadth of services, we are well positioned to help our clients solve all their benefit plan challenges without the need to engage multiple providers. One company. One call.

Account Balance	Monthly Fee
Up to \$3,000	\$5
\$3,000 to \$4,999	\$4.50
\$5,000 to \$15,000	\$2.50
\$15,000+	\$1

Let's Get Rolling. Contact us at:

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